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Sundaram is the author or co-author of two books, including one about derivatives. He won the Jensen Prize from the Journal of Financial Economics in 2000. Sundaram has one daughter, Aditi, a student at Harvard University. Works. Sundaram, Rangarajan K. (1996). A First Course in Optimization Theory. Cambridge, U.K.: Cambridge University Press.

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Abstract. Introduced in 2005 to identify recovery rates and so facilitate cash settlement in the multi-trillion dollar credit default swap market, credit-event auctions have a novel and complex two-stage structure that makes them distinct from other auction forms.

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